

“Corporate Governance & the Global Financial Crisis”

The Wharton School, University of
Pennsylvania, Philadelphia PA

Friday, September 24, 2010

12:00-12:55 pm Registration - Huntsman Hall

12:55-1:00 pm Welcome: Professors Mauro Guillen, William Judge, and Michael Useem

**1:00-2:00 pm Plenary Session: Kenneth Feinberg, Special Master for Executive
Compensation and Managing Partner of Feinberg Rozen, LLP (introduction by
Professor Michael Useem)**

2:15-3:45 pm Concurrent Presentation Sessions - Session 1

Governance as a Factor Contributing to the Financial Crisis

William Judge (with Anna Stafsudd and Christina Ahmadjian), Old Dominion University, Virginia:
A POLITICAL ECONOMY PERSPECTIVE ON THE 2008 FINANCIAL CRISIS IN THE UNITED STATES:
GOVERNANCE LESSONS LEARNED FROM SWEDEN AND JAPAN IN THE 1990s

Peter Tunjic, Directorship Group Pty Ltd, Australia:
HOW DISORDERLY THINKING CONTRIBUTED TO THE GLOBAL FINANCIAL CRISIS

Mary Elizabeth Trueman, Quebec, Canada:
SYSTEMIC RISK AS RISK FROM THE SYSTEM RATHER THAN TO THE SYSTEM: LESSONS FROM THE
GLOBAL FINANCIAL CRISIS

Lutgart Van den Berghe, Vlerick Leuven Gent Management School, Belgium:
TO WHAT EXTENT IS THE FINANCIAL CRISIS A GOVERNANCE CRISIS?

Steve Letza (with Soji Apampa, James Kirkbride, and Alison Lui), Liverpool John Moores University, England:
CORPORATE GOVERNANCE, THE CRISIS CYCLE AND ISOMORPHISM: A CASE STUDY OF THE UK AND
NIGERIAN BANKING SECTORS 2007 – 2010

Governance in Financial Services

John Ritchie (Durham Business School) and Roman Tomasic (Durham Law School), Durham University, England:
CORPORATE GOVERNANCE AND THE FAILURE OF BRITISH BANKING IN THE FACE OF THE GLOBAL
FINANCIAL CRISIS OF 2007-2009

Andy Mullineux, University of Birmingham Business School, England:
GOVERNING BANKS: A BRITISH PERSPECTIVE

Sue Konzelmann (with M. Fovargue-Davies and G. Schnyder), University of London, England:
ANGLO-SAXON LIBERAL MARKET ECONOMIES IN CRISIS? THE IMPLICATIONS FOR POLICY AND
REGULATORY REFORM

Linus Wilson, University of Louisiana at Lafayette, Louisiana:
DEBT OVERHANG AND BANK BAILOUTS

Moorad Choudhry, London Metropolitan Business School:
EFFECTIVE BANK CORPORATE GOVERNANCE INFRASTRUCTURE: OBSERVATIONS FROM THE
FINANCIAL CRASH AND RECOMMENDATIONS FOR POLICY

Ownership and Governance

Murya Habbash (Aly Salama and Rob Dixon), Durham University, England:
THE EFFECT OF BOARD CHARACTERISTICS, DIRECTORS' COMMITMENT AND OWNERSHIP
STRUCTURES ON EARNINGS MANAGEMENT

Diego C. Cueto, Universidad ESAN, Lima, Peru:
SUBSTITUTE CORPORATE GOVERNANCE MECHANISMS IN LATIN AMERICA

Francesco Perrini (with Emanuele Teti), Bocconi University, Milan, Italy:
COMPANIES' BEHAVIOR AND INSTITUTIONAL INVESTORS' EXPECTATIONS IN THE AFTERMATH OF THE
FINANCIAL CRISIS

Amon Chizema, Loughborough University Business School, UK:
EMPOWERING SHAREHOLDERS: IN SEARCH OF A LONG-TERM SOLUTION TO SHORT-TERMISM

Samer Khalil, Suliman S. Olayan School of Business, American University of Beirut:
DUAL CLASS SHARE STRUCTURES: FURTHER EVIDENCE USING AGENCY AND RESOURCE
DEPENDENCE THEORIES

Governing Board Composition and Organization

Richard Leblanc (with Katharina Pick), York University, Toronto, Canada:
SEPARATING THE ROLE OF CHAIR AND CEO – MORE IS NEEDED, INCLUDING LEADERSHIP SKILLS AND
INDUSTRY KNOWLEDGE

Dr. (Mrs) M. Kanchan, Icfai Business School, Hyderabad, India:
CORPORATE GOVERNANCE: DO THE REGULATIONS SERVE THEIR PURPOSE?

Marek Pawlak, The John Paul II Catholic University of Lublin, Poland:
BOARD MEMBERS OVERSIGHT SYSTEM - A POLISH EXAMPLE

Matteo Belardi, Stern School of Business, New York University:
NEW PERSPECTIVES ON CEO DUALITY: A LITERATURE REVIEW IN LIGHT OF THE 2007-2010 FINANCIAL
CRISIS

Marc Eulerich (with Anja Schulz), Technical University of Dortmund, Germany:
STRATEGIC CORPORATE GOVERNANCE IN TIMES OF FINANCIAL CRISES: INTRODUCTION OF THE
SUPERVISORY BOARD SCORECARD

4:00-5:30 pm Concurrent Presentation Sessions - Session 2

Governance as a Factor Contributing to the Financial Crisis

Brian Bolton, Whittemore School of Business & Economics, University of New Hampshire:
CORPORATE GOVERNANCE STRUCTURES AND THE U.S. FINANCIAL CRISIS

Marco Jean Aboav (with Fabrizio Colarossi, Diego Viviani, and Marco Giorgino), Politecnico di Milano, Milan, Italy:
CORPORATE GOVERNANCE AND FINANCIAL DISTRESS DURING THE SUBPRIME CRISIS: EMPIRICAL
EVIDENCE FROM ITALY

Diana Massada, University of Saint Joseph, Macau SAR, China:
WAS CORPORATE GOVERNANCE A SIGNIFICANT EXPLANATION OF THE FINANCIAL CRISIS OF 07-09? A
REVIEW OF THE EXISTING EVIDENCE

Eric Orts, The Wharton School, University of Pennsylvania:
THEORIES OF THE FIRM AND THE GLOBAL FINANCIAL CRISIS

Robert Grosse, EGADE Business School, Tecnológico de Monterrey, Mexico:
BANK GOVERNANCE AND THE CRISIS – A BEHAVIORAL FINANCE VIEW

Governance in Financial Services

Marguerite Schneider (with J. D. Wischnevsky and F. Damanpour), New Jersey Institute of Technology, Newark:
"TOO BIG TO FAIL" IN THE U.S. COMMERCIAL BANKING INDUSTRY; RE-CALIBRATING CORPORATE MECHANISMS TO REDUCE THE RISK OF FAILURE

Jie Chen, Old Dominion University, Virginia:
WHAT IS THE RELATIONSHIP BETWEEN BOARD CHARACTERISTICS, NATIONAL GOVERNANCE SYSTEM AND RISK-ADJUSTED PERFORMANCE IN THE BANKING SECTOR THROUGHOUT THE WORLD?

Hideaki Sakawa (with Naoki Watanabe), Nagoya City University, Japan:
CORPORATE BOARD STRUCTURES AND PERFORMANCE IN THE BANKING INDUSTRY: EVIDENCE FROM JAPAN

Serdar Ozkan (with Cagnur Kaytmaz Balsari and Secil Varan), Izmir University of Economics, Turkey:
REGULATION AS A CURE FOR FINANCIAL CRISIS

David Zaring, The Wharton School, University of Pennsylvania: A LACK OF RESOLUTION

Ownership and Governance

Lihong Cao (with Xinping Xia and Yixia Wang), Huazhong University of Science and Technology, Wuhan, China :
MARKET REACTION TO THE WITHDRAWAL OF PRIVATE INVESTMENTS IN PUBLIC EQUITY

Alessio M. Paces, Rotterdam Institute of Law and Economics, The Netherlands:
CAUSES AND CONSEQUENCES OF THE FINANCIAL CRISIS IN THE PERSPECTIVE OF UNCERTAINTY

Siona Listokin, George Mason University, Virginia :
PROXY ACCESS REFORMS AND INSTITUTIONAL INVESTORS

Dionisio Garcia-Piriz (with Pascual Berrone), IESE Business School, Madrid, Spain :
"WILL YOU KEEP AN EYE ON MY INVESTMENT?" AN EMPIRICAL ANALYSIS OF THE LINK BETWEEN INSTITUTIONAL INVESTORS AND BOARDS OF DIRECTORS

Pradeep K. Ray (with Sangeeta Ray and Zahid Riaz), The University of New South Wales, Australia:
COLLIBRATION AS A REGULATORY MECHANISM OF COMPENSATION GOVERNANCE IN AUSTRALIA: A POST CRISIS CORPORATE GOVERNANCE AGENDA

Compensation and Governance

Brian G M Main (with Rolf Thiess), University of Edinburgh Business School, Scotland:
VESTING OF LONG TERM INCENTIVES AND CEO CAREERS

Krista Burrill Lewellyn (with Maureen Muller-Kahle), Old Dominion University, Norfolk, Virginia:
THE IMPACT OF EXECUTIVE AND DIRECTOR COMPENSATION ON THE SUBPRIME LENDING PRACTICES OF US NATIONAL BANKS

K. C. O'Shaughnessy (with Craig Peterson and Thomas Scannell), Western Michigan University, Kalamazoo MI:
RISK PROMOTING COMPENSATION AND STOCK MARKET LOSSES IN THE FINANCIAL SERVICES INDUSTRY FOLLOWING THE GLOBAL FINANCIAL CRISIS

Marizah Minhat (with Mazni Abdullah), Edinburgh Napier University, Scotland:
BANKERS' COMPENSATION AND RISK-TAKING BEFORE AND DURING FINANCIAL CRISIS

Martin Conyon, Professor, Instituto de Empresa, Madrid, Spain:
BANK CEO PAY AND THE GLOBAL FINANCIAL CRISIS

6:00-9:00 pm

Dinner at the Inn at Penn

Speaker: Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship,
MIT Sloan School of Management, Cambridge MA (introduction by Professor
William Judge)

Saturday, September 25, 2010

9:00-10:30 am

Concurrent Presentation Sessions - Session 3

Shareholders, Families, and Stakeholders

Wasima Khan, Erasmus University Rotterdam, The Hague, The Netherlands :
STAKEHOLDERS' INTERESTS AND DIRECTORS' DUTIES: THE US, UK AND DUTCH APPROACH

Patrick Ulrich, University of Bamberg, Germany:
POST-CRISIS CONTINGENCY APPROACH TOWARDS AN INTERNATIONAL REFORM OF CORPORATE
GOVERNANCE

Catherine Malecki, Université Paris Sud, France:
SRI, SHAREHOLDER ACTIVISM AND CORPORATE GOVERNANCE: AN EFFICIENT TRILOGY?

Liuyong Yang (with Yangyang Song and Yun Xin), Zhejiang University, Hangzhou, China:
OWNERSHIP CONCENTRATION, LARGER SHAREHOLDER TURNOVER, AND CORPORATE
PERFORMANCE: EVIDENCE FROM CHINA MAINLAND IN 2007-2009 FINANCIAL CRISIS

Marco G.D. Guidi, Glasgow Caledonian University, Scotland:
A NEW CORPORATE GOVERNANCE SYSTEM FOR FINANCIAL INSTITUTIONS

Governance and Company Actions and Practices

Deeksha A. Singh (with Ajai Gaur), National University of Singapore:
FINANCIAL CRISIS AND DIRECTOR RESIGNATIONS: ANTECEDENTS AND CONSEQUENCES

Patricia Klarner (with Gilbert Probst and Michael Useem), University of Munich, Germany:
HOW TO CREATE AMBIDEXTROUS CORPORATE BOARDS

Nisha Kohli et al., GD Goenka Worlds Institute, Gurgaon, India:
FOUNDER INVOLVEMENT IN BOARDS AND FIRM PERFORMANCE DURING EXTERNAL SHOCKS

Gianpaolo Abatecola (with Vincenzo Farina and Niccolo Gordini), Tor Vergata University, Rome, Italy:
CORPORATE GOVERNANCE IN TROUBLED WATERS! REVIEWING BOARDS' CONTRIBUTION TO
EFFECTIVE TURNAROUNDS

Michael McCann, Nottingham Trent University, Nottingham, England:
THE GOVERNANCE ROLE OF CORPORATE TAKEOVERS FOR BIDDERS: TRACING THE CRITICAL PATH OF
A BIDDING PROCESS

Governance and Firm Performance

Afef Dahahbi Ben Abbes, Chaker, Tunisia:
CORPORATE GOVERNANCE QUALITY AND INFORMATION CONTENT OF DISCRETIONARY ACCRUALS

Maureen Muller-Kahle (with Krista Lewellyn), Old Dominion University, Norfolk, Virginia:
DID GOVERNANCE MATTER? THE CASE OF US SUBPRIME LENDERS

Hwa-Hsien Hsu (with Yu-Hsuan Wu), Durham University, England:
BOARD COMPOSITION, AUDIT COMMITTEE STRUCTURE, 'GREY DIRECTORS' AND THE INCIDENCES OF CORPORATE FAILURE IN THE UK

Rihab Grassa (with Hamadi Matoussi and Samir Trabelsi), University Manouba, Tunisia:
THE IMPACT OF SHARI'A SUPERVISORY BOARD CHARACTERISTICS ON THE ISLAMIC BANKS PERFORMANCE

Risk, Rating Agencies, and Governance

Eric Summers (with Judith Cork), University of Huddersfield, West Yorkshire, England:
RISK IN RECOVERY: VIEWS OF NON EXECUTIVE DIRECTORS OF UK BUILDING SOCIETIES

Elzotbek Rustambekov (with Homayoun Khamooshi), Old Dominion University, Norfolk, Virginia:
HAVE CREDIT RATING AGENCIES OVERLOOKED HOW BANKS SYSTEMATICALLY VIOLATED RISK CONTINGENCY RULES?

Idoya Ferrero Ferrero (with Maria A. Fernandez Izquierdo and Maria J. M. Torres), Universitat Jaume I, Spain:
CORPORATE GOVERNANCE AND CORPORATE PERFORMANCE IN TWO DIFFERENT ECONOMIC CONTEXTS

J. Lee Brown III, Old Dominion University, Norfolk, Virginia:
THE IMPACT OF BOARD DEMOGRAPHY AND OWNERSHIP STRUCTURE ON RISK MANAGEMENT

Myrna R. Berrios, University of Turabo, San Juan, Puerto Rico:
THE RELATIONSHIP BETWEEN BANK RISK AND FINANCIAL PERFORMANCE: HOW MUCH DID RISKY LENDING CONTRIBUTE TO THE GLOBAL FINANCIAL CRISIS?

10:45 am-12:15 pm Concurrent Presentation Sessions - Session 4

Shareholders, Families, and Stakeholders

Ciaran Driver, Imperial College Business School, London, England:
SHAREHOLDER VALUE: THE ACADEMIC PARADOX

Ji-Yong Lee, Montesquieu Bordeaux IV University, Cedex, France:
CHANGES IN CORPORATE GOVERNANCE OF ASIAN CORPORATIONS: CONVERGENCE TO SHAREHOLDER-ORIENTED MODEL?

Shu-Ting Chan (with Hsi-Mei Chung, Garry Bruton, and Kuang-S. Yeh), National Sun Yat-sen University, Taiwan:
AFFILIATE AGENCY PROBLEM AND FAMILY CONTROL IN LARGELY FAMILY BUSINESS GROUPS

Dr. Jing Zhou (with On kit Tam, and Changwen Zhao), RMIT University, Melbourne, Australia:
DO FAMILY MANAGERS OUTPERFORM PROFESSIONAL MANAGERS? EVIDENCE FROM CHINESE PUBLIC FAMILY FIRMS

Vrajlal K. Sapovadia, IIM Indore, India:
CORPORATE GOVERNANCE ISSUES IN INDIAN FAMILY-BASED BUSINESSES

Compliance and Malfeasance

Zabihollah Rezaee (with Ben Kedia), The University of Memphis, Tennessee:
ROLE OF CORPORATE GOVERNANCE PARTICIPANTS IN PREVENTING AND DETECTING FINANCIAL STATEMENT FRAUD

Hui Zhang, University of Plymouth, England:
CORPORATE GOVERNANCE & INSIDER TRADING: AN EMPIRICAL ANALYSIS OF THE CHINESE MARKET

Barbara Sveva Magnanelli (with Maria Federica Izzo), LUISS Guido Carli University, Rome, Italy:
DOES CORPORATE GOVERNANCE IMPACT ON FINANCIAL STATEMENT FRAUDS?

Hatice Uzun (with Yudan Zheng), Long Island University, Brooklyn, New York:
BACKDATING AND EARNINGS MANAGEMENT

Michelle Welsh, Monash University, East Victoria, Australia :
RULES AND REGULATION FOR CORPORATE GOVERNANCE: THE LINK BETWEEN STATE ENFORCEMENT AND COMPLIANCE

Governance and Firm Performance

Pavel Malukowitch (with Aliaksandr Kavaliou), European Humanities University, Vilnius, Lithuania:
THE CHANGES OF THE CORPORATE GOVERNANCE' GOALS OF THE BELARUSIAN ENTERPRISES AND ITS IMPACT ON CORPORATE PERFORMANCE UNDER CRISIS

Kungpo Tao, Old Dominion University, Norfolk, Virginia:
THE IMPACT OF INTERNAL AND EXTERNAL CORPORATE GOVERNANCE ON FIRM VALUE: THE CASE OF INFORMATION INDUSTRY IN TAIWAN

Berna Kirkulak Uludag (with Cagnur Kaytmaz Balsari), Dokuz Eylul University, Izmir, Turkey:
IMPACT OF OWNERSHIP STRUCTURE ON FIRM PERFORMANCE DURING DOMESTIC AND GLOBAL FINANCIAL CRISIS

Yin-Hua Yeh (with Huimin Chung), Fu Jen Catholic University, Taiwan:
CORPORATE GOVERNANCE AND PERFORMANCE OF FINANCIAL INSTITUTIONS DURING THE 2007-2008 FINANCIAL CRISIS: EVIDENCE FROM A MULTI-COUNTRY STUDY

Sheng-Hung Chen, Nan Hua University, Chiayi, Taiwan:
SPILLOVER EFFECTS OF CORPORATE GOVERNANCE ON MERGER PREMIUMS: INTERNATIONAL EVIDENCE FORM CROSS-BORDER MERGERS AND ACQUISITIONS IN BANKING INDUSTRY

Stakeholders and Corporate Social Responsibility

Ruixin Su (with Weizhou Zhong and Shangxin Liu), Jiao Tong University, Shanghai, China:
A STUDY ON RELATION OF CORPORATE SOCIAL RESPONSIBILITY AND CORPORATE EFFICIENCY BASED ON DEA METHOD – EMPIRICAL STUDY FROM SHENZHEN STOCK EXCHANGE

Anthony Blair, Eastern University, St. Davids, Pennsylvania:
VIRTUOUS GOVERNANCE? AN APPRECIATIVE CRITIQUE OF SISON'S REINTRODUCTION OF VIRTUE INTO THE GOVERNANCE DEBATE

Yves Fassin (with Derrick Gosselin), Vlerick Leuven Gent Management School, Ghent University, Belgium:
THE FALL OF A MAJOR EUROPEAN BANK: CORPORATE GOVERNANCE AND STRATEGY ANALYSIS

Richard Herko (with John Prescott), University of Pittsburgh, Pennsylvania:
THE IMPACT OF COGNITIVE BOARD DIVERSITY ON INVESTMENTS IN SUSTAINABILITY INITIATIVES

Shuangge Wen (with Jingchen Zhao), The University of Liverpool, England:
RETHINKING THE SHAREHOLDER VALUE PARADIGM IN THE AFTERMATH OF THE FINANCIAL CRISIS – THE UK PERSPECTIVE

12:30-1:45 pm

LUNCH

Plenary Session: Erik Berglof, Chief Economist and Special Adviser to the President at the European Bank for Reconstruction and Development
(introduction by Professor Mauro Guillen)

2:00-3:30 pm

Concurrent Presentation Sessions - Session 5

Regulatory Models, Policies, and Frameworks

Sony Warsono, Universitas Gadjah Mada, Yogyakarta, Indonesia :
THE NEED OF ACCOUNTING REFORM TO HEAL THE GLOBAL FINANCIAL CRISIS

Krishna Reddy (with Stuart Locke and Frank Scrimgeour), The University of Waikato, Hamilton, New Zealand :
DID CORPORATE GOVERNANCE FAIL OR THAT THE BUSINESS OF BUSINESS IS RISKY AND WRONG DECISIONS WILL BE MADE: WHAT LESSON CAN WE LEARN FROM SELF-REGULATION

Michael Pirson (with Shann Turnbull), Fordham University, New York City, NY:
CAN NETWORK GOVERNANCE REDUCE THE RISKS OF FUTURE FINANCIAL FAILURES?

Morut Martin Isyagi (with Thomas Munthali), AgriBusiness, Illovo Sugar Malawi, Malawi, Africa:
INCREASED FINANCIAL REGULATION AS A CORPORATE GOVERNANCE INSTRUMENT

Thomas Clarke, University of Technology, Sydney, Australia:
CAUSES OF THE GLOBAL FINANCIAL CRISIS: RECURRING CRISES IN ANGLO-AMERICAN CORPORATE GOVERNANCE

Financial Crisis as a Driver of Change in Governance

Maria Aluchna (with P. Ploszajski), Warsaw School of Economics, Warsaw, Poland:
POLISH LESSONS FROM THE CRISIS

Jean Jinghan Chen (with William Judge and Haitao Zhang), University of Surrey, Guildford, England:
THE APPLICATION OF TRANSACTION COST ECONOMICS TO CORPORATE GOVERNANCE UNDER THE RECENT FINANCIAL CRISIS

David W. Anderson (with Stewart Melanson), The Anderson Governance Group, Toronto, Canada:
OWNERSHIP, GOVERNANCE AND MANAGEMENT: THE EVOLVING DYNAMICS OF POWER RE-DISTRIBUTION AMONG INVESTORS, DIRECTORS AND EXECUTIVES

Annette Petow, Max Planck Institute for Comparative and International Private Law, Hamburg, Germany:
CORPORATE GOVERNANCE CODES BEFORE AND AFTER THE FINANCIAL CRISIS: A COMPARATIVE LEGAL ANALYSIS OF CODE AMENDMENTS AND ENFORCEMENT MECHANISMS SINCE 2006

Global Crisis and Governance Theories

Saptarshi Ghosh (with Swetketu Patnaik), Brunel University, Uxbridge, England:
CONCEPTUALIZING A GLOBAL CORPORATE GOVERNANCE OVERSIGHT BODY: THE WAY FORWARD

Suveera Gill, Panjab University, India:
WHAT'S BOARD GOT TO DO WITH IT? LESSONS AND DIRECTIONS FOR BETTER GOVERNANCE

Zsolt Bedo, University of Pecs, Hungary:
TRUST AS AN INTANGIBLE COMMONS: WHAT ARE THE NECESSARY CONDITIONS OF THE FUNCTIONING OF SELF-REGULATING ORGANIZATIONS?

Chukwunonye Emenalo, IESE Business School, Barcelona, Spain:
TOWARDS A GLOBAL THEORY OF CORPORATE GOVERNANCE: A CASE FOR A DYNAMIC MODEL AND A PRINCIPLE FOR THE DESIGN AND EVALUATION OF GLOBAL CORPORATE GOVERNANCE SYSTEMS

Bahram Soltani, University of Paris Sorbonne, France:
ANALYSIS OF CORPORATE GOVERNANCE CODES AND REPORTS: AN EMPIRICAL STUDY IN THE EUROPEAN CONTEXT

Regulatory Models, Policies, and Frameworks

Thomas Clarke, University of Technology, Sydney, Australia:
REGULATORY RESPONSES TO THE GLOBAL FINANCIAL CRISIS: THE GOVERNANCE OF CAPITAL MARKETS AND FINANCIAL INSTITUTIONS

Christine Jubb (with Steven Fraser), Australian National University, Canberra, Australia :
SHOULD CORPORATE GOVERNANCE REGIMES EMBRACE LEGAL BACKING FOR AUDITING STANDARDS?

Md. Borhan Uddin Bhuiyan (with Jamal Roudaki and Murray Clark), Lincoln University, New Zealand:
FIRM CHARACTERISTICS AND CORPORATE GOVERNANCE – EVIDENCE FROM NEW ZEALAND

Gavin Nicholson (with Scott Kiel-Chisholm and Geoffrey Kiel), Queensland University of Technology, Australia:
REESTABLISHING PROFESSIONAL RESPONSIBILITY IN THE FINANCIAL SECTOR: A REGULATORY APPROACH

Anoop Scaria, Andhra University, India:
FINANCIAL SYSTEM IN INDIA: PRIOR TO, DURING AND IN THE AFTERMATH OF THE GLOBAL FINANCIAL TURMOIL

Financial Crisis as a Driver of Change in Governance

Hugh Grove (with Lorenzo Patelli, Lisa Victoravich, and Pisun Xu), University of Denver, Colorado:
CORPORATE GOVERNANCE AND PERFORMANCE IN THE WAKE OF THE FINANCIAL CRISIS: EVIDENCE FROM U.S. COMMERCIAL BANKS

Suwina Cheng (with Gladie Lui), Lingnan University, Hong Kong:
DID CORPORATE GOVERNANCE SAFEGUARD INVESTORS' INTEREST IN THE GLOBAL FINANCIAL CRISIS?

Francesca di Donato (with Riccardo Tiscini), Luspio University of Rome, Italy:
CORPORATE GOVERNANCE AND FIRM'S REACTION TO THE FINANCIAL CRISES

Joanne Li, Professor and Chair, Towson University, Towson, Maryland:
DOES GLOBAL FINANCIAL CRISIS PUT MORE PRESSURE ON CORPORATE BOARDS?

Global Crisis and Governance Reform

Annette Petow, Max Planck Institute for Comparative and International Private Law, Hamburg, Germany:
HOW CAN CORPORATE GOVERNANCE CODES IMPROVE BOARD PRACTICES AFTER THE FINANCIAL CRISIS? EVIDENCE FROM REGULATORY THEORY

J. P. Sharma, University of Delhi, India:
LESSONS FOR CORPORATE INDIA IN THE LIGHT OF GLOBAL MELTDOWN

Hussein Tarraf, Lawrence Technological University, Dearborn, Michigan:
REFORMING THE CORPORATE GOVERNANCE SYSTEM IN LIGHT OF THE GLOBAL FINANCIAL CRISIS

William Forbes (with Ruth King), Loughborough Business School, Leicestershire, England:
GOVERNING FINANCIAL ORDERS WHICH HAVE BEEN GROWN AND NOT MADE

Sonja Gallhofer (with Akira Yonekura), Queen Mary University of London, England:
IMPROVING THE EFFECTIVENESS OF CORPORATE GOVERNANCE IN THE CONTEXT OF THE GLOBAL FINANCIAL CRISIS: LEARNING FROM JAPAN

